

**SUMEDHA FISCAL SERVICES LIMITED**

<b>PART I</b>							(₹ in Lakhs)
<b>Statement of Standalone Unaudited Financial Results for the Quarter and six months ended 30/09/2012</b>							
<b>Sl. No.</b>	<b>Particulars</b>	<b>3 months ended 30/09/2012</b>	<b>Preceding 3 months ended 30/06/2012</b>	<b>Corresponding 3 months ended 30/09/2011 in the previous year</b>	<b>Year to date figures for current period ended 30/09/2012</b>	<b>Year to date figures for the previous year ended 30/09/2011</b>	<b>Previous year ended 31/03/2012</b>
		<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Audited)</b>
<b>1.</b>	<b>Income from operations</b>						
	(a) Net Sales / Income from Operation	227.19	173.41	265.34	400.60	566.50	1,092.38
	(b) Other Operating Income	16.40	17.08	13.07	33.48	26.49	173.16
	<b>Total Income from Operations (Net)</b>	<b>243.59</b>	<b>190.49</b>	<b>278.41</b>	<b>434.08</b>	<b>592.99</b>	<b>1,265.54</b>
<b>2.</b>	<b>Expenses</b>						
	(a) Employee benefit expenses	87.71	68.91	96.29	156.62	160.14	323.35
	(b) Depreciation and Amortisation expenses	10.57	10.42	13.31	20.99	25.97	41.00
	(c) Other Expenses	79.30	84.34	157.34	163.64	277.46	414.87
	<b>Total Expenses</b>	<b>177.58</b>	<b>163.67</b>	<b>266.94</b>	<b>341.25</b>	<b>463.57</b>	<b>779.22</b>
<b>3.</b>	<b>Profit from operations before other Income, Finance cost and exceptional Items (1-2)</b>	<b>66.01</b>	<b>26.82</b>	<b>11.47</b>	<b>92.83</b>	<b>129.42</b>	<b>486.32</b>
<b>4.</b>	<b>Other Income</b>	-	-	-	-	-	-
<b>5.</b>	<b>Profit/(Loss) from ordinary activities before finance cost and exceptional items (3 ± 4)</b>	<b>66.01</b>	<b>26.82</b>	<b>11.47</b>	<b>92.83</b>	<b>129.42</b>	<b>486.32</b>
<b>6.</b>	<b>Finance Costs</b>	1.25	1.31	3.55	2.56	7.64	12.60
<b>7.</b>	<b>Profit /(Loss) from ordinary activity after finance cost but before exceptional items (5 ± 6)</b>	<b>64.76</b>	<b>25.51</b>	<b>7.92</b>	<b>90.27</b>	<b>121.78</b>	<b>473.72</b>
<b>8.</b>	<b>Exceptional items</b>	-	-	-	-	-	(1.71)
<b>9.</b>	<b>Profit /(Loss) from ordinary Activities before Tax (7±8)</b>	<b>64.76</b>	<b>25.51</b>	<b>7.92</b>	<b>90.27</b>	<b>121.78</b>	<b>472.01</b>

PART I							(₹ in Lakhs)
Statement of Standalone Unaudited Financial Results for the Quarter and six months ended 30/09/2012							
Sl. No.	Particulars	3 months ended 30/09/2012	Preceding 3 months ended 30/06/2012	Corresponding 3 months ended 30/09/2011 in the previous year	Year to date figures for current period ended 30/09/2012	Year to date figures for the previous year ended 30/09/2011	Previous year ended 31/03/2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
10.	Tax Expenses	20.19	7.61	-	27.80	36.20	128.64
11.	<b>Net Profit/(Loss) from ordinary Activities after Tax (9±10)</b>	<b>44.57</b>	<b>17.90</b>	<b>7.92</b>	<b>62.47</b>	<b>85.58</b>	<b>343.37</b>
12.	Extra Ordinary Items (Net of tax expenses Rs. NIL)	-	-	-	-	-	-
13.	<b>Net Profit (+)/Loss (-) for the period (11±12)</b>	<b>44.57</b>	<b>17.90</b>	<b>7.92</b>	<b>62.47</b>	<b>85.58</b>	<b>343.37</b>
14.	Paid up Equity Share Capital (Face value of Rs. 10/- each)	798.44	798.44	684.89	798.44	684.89	798.44
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	1,724.36
16.i	<b>Earning Per Share ((before extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
	(a) Basic	0.56	0.22	0.12	0.78	1.25	5.01
	(b) Diluted	0.56	0.22	0.11	0.78	1.18	5.01
16.ii	<b>Earning Per Share ((after extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
	(a) Basic	0.56	0.22	0.12	0.78	1.25	5.01
	(b) Diluted	0.56	0.22	0.11	0.78	1.18	5.01

<b>PART II</b>							
<b>Select Information for the Quarter and six months ended 30/09/2012</b>							
<b>Sl. No.</b>	<b>Particulars</b>	<b>3 months ended 30/09/2012</b>	<b>Preceding 3 months ended 30/06/2012</b>	<b>Corresponding 3 months ended 30/09/2011 in the previous year</b>	<b>Year to date figures for current period ended 30/09/2012</b>	<b>Year to date figures for the previous year ended 30/09/2011</b>	<b>Previous year ended 31/03/2012</b>
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public Shareholding</b>						
	- Number of Shares	4329864	4329864	3294180	4329864	3294180	4329664
	- Percentage of Shareholding	54.23	54.23	48.10	54.23	48.10	54.23
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
	a) Pledged/Encumbered						
	- No of Shares	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of Shares (as a % of the Total Share Capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	3654560	3654560	3554760	3654560	3554760	3654760
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	-Percentage of Shares (as a % of the total share capital of the Company)	45.77	45.77	51.90	45.77	51.90	45.77

	<b>Particulars</b>	<b>3 months ended (30/09/2012)</b>
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

**Reporting of Segment wise Revenue, Results and Capital Employed, under Clause 41  
of the Listing Agreement for the Quarter and six months ended 30/09/2012**

(₹ in Lakhs)

Sl. No.	Particulars	3 months ended 30/09/2012	Preceding 3 months ended 30/06/2012	Corresponding 3 months ended in the Previous Year 30/09/2011	Year to date figures for current period ended 30/09/2012	Year to date figures for the previous year ended 30/09/2011	Previous accounting year ended 31/03/2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	<b>Segment Revenue</b> (net sale/income from each segment should be disclosed under this head)						
	a) Capital Market Operation	50.31	44.67	42.32	94.96	88.35	121.26
	b) Investment Banking	193.30	145.82	236.09	339.12	504.64	1,144.28
	c) Others- Un-allocable	-	-	-	-	-	-
	<b>Total</b>	<b>243.61</b>	<b>190.49</b>	<b>278.41</b>	<b>434.08</b>	<b>592.99</b>	<b>1,265.54</b>
	Less : Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/Income from operations</b>	<b>243.61</b>	<b>190.49</b>	<b>278.41</b>	<b>434.08</b>	<b>592.99</b>	<b>1,265.54</b>
2.	<b>Segment Results [ Profit / (Loss) before tax and interest from each segment]</b>						
	a) Capital Market Operation	13.20	6.22	(34.46)	19.42	(35.18)	(46.01)
	b) Investment Banking	54.60	22.72	48.68	77.32	168.63	539.24
	c) Others - Un-allocable	(1.79)	(2.12)	(2.75)	(3.91)	(4.03)	(8.62)
	<b>Total</b>	<b>66.01</b>	<b>26.82</b>	<b>11.47</b>	<b>92.83</b>	<b>129.42</b>	<b>484.61</b>
	Less : Interest	1.25	1.31	3.55	2.56	7.64	12.60
	<b>Total Profit before Tax</b>	<b>64.76</b>	<b>25.51</b>	<b>7.92</b>	<b>90.27</b>	<b>121.78</b>	<b>472.01</b>
3.	<b>Capital Employed</b> (Segment assets - Segment Liabilities) ( Based on Estimates in terms of available data )						
	a) Capital Market Operation	860.19	810.88	764.35	860.19	764.35	801.21
	b) Investment Banking	1801.61	1871.39	1287.63	1801.61	1287.63	1,869.97
	c) Others - Un-allocable	42.22	(25.00)	41.15	42.22	41.15	(33.93)
	<b>Total</b>	<b>2704.02</b>	<b>2657.27</b>	<b>2093.13</b>	<b>2704.02</b>	<b>2093.13</b>	<b>2637.25</b>

**Standalone Statement of Assets and Liabilities**

(₹ in Lakhs)

Particulars		As at (current Half Year ended) 30/09/2012	As at (previous year end) 31/03/2012
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	a) Share Capital	798.44	798.44
	b) Reserve & Surplus	1796.52	1,734.05
	c) Money received against Share Warrants	-	-
	<b>Sub-total – Shareholders' funds</b>	<b>2594.96</b>	<b>2,532.49</b>
2	<b>Non-current liabilities</b>		
	a) Long - Term borrowings	70.69	54.32
	b) Deferred tax liabilities (net)	109.07	104.76
	c) Other long-term liabilities	-	-
	d) Long- term provisions	-	-
	<b>Sub-total – Non-current liabilities</b>	<b>179.76</b>	<b>159.08</b>
3	<b>Current liabilities</b>		
	a) Short Term Borrowings	44.59	78.27
	b) Trade payables	62.36	22.89
	c) Other current liabilities	78.41	79.96
	d) Short- term provisions	4.42	78.75
	<b>Sub-total – Current liabilities</b>	<b>189.78</b>	<b>259.87</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2964.50</b>	<b>2,951.44</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non- current assets</b>		
	a) Fixed Assets	940.85	939.50
	b) Non- current Investments	144.25	142.01
	c) Long term loans and advances	578.67	523.55
	d) Other non-current assets	-	-
	<b>Sub-total – Non-current assets</b>	<b>1663.77</b>	<b>1,605.06</b>
2	<b>Current assets</b>		
	a) Current Investments	320.61	396.52
	b) Inventories	237.86	244.18
	c) Trade receivables	248.27	260.56
	d) Cash and cash equivalents	481.62	436.18
	e) Short-term loans and advances	-	-
	f) Other current assets	12.37	8.94
	<b>Sub-total – Current assets</b>	<b>1300.73</b>	<b>1,346.38</b>
	<b>TOTAL - ASSETS</b>	<b>2964.50</b>	<b>2,951.44</b>

**NOTES :**

1. The above results have been prepared on a standalone basis in terms of clause 41 of the Listing Agreement.
2. The above Results duly reviewed by the Audit Committee and approved at the Meeting of the Board of Directors of the Company held on November 03, 2012.
3. Limited Review has been carried out by the Statutory Auditors of the Company as required.
4. Previous year's figures have been re-classified / regrouped / rearranged wherever found to be necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.

For and on behalf of the Board of Directors

Place : Kolkata

Date : 03rd November, 2012

Bijay Murmuria  
Director